



FISH FEED INGREDIENTS

- All feed ingredients are approved under the Australian Stockfeed and Petfood Regulations, governed by the Australian Pesticides and Veterinary Medicines Authority (APVMA).
- The ingredients in salmon feed, like all stock feed in Australia, are rigorously controlled and audited.
- Our feeds are formulated to meet a specification that changes with each stage of the salmon's growth, and our suppliers manufacture to this specification. In Australia, feed companies are legally required to disclose ingredient details which is why Tasmanian farmed salmon is a safe, nutritious, healthy, and sustainable food.
- Equally as important as what is in our feed, is what we leave out—our feed does not contain ingredients of genetically modified (transgenic) origin. We never feed our fish growth hormones or growth promoters, nor does it contain pork or pork by-products.
- A small component of salmon feed comes from the marine environment, specifically fish meal and fish oil. These ingredients are sourced from responsibly managed fisheries and are often by-products of fish that are caught for direct human consumption.
- We report our feed ingredients on our [Sustainability Dashboard](#) (post year class harvest).

WHAT'S IN OUR FISH FEED?

Our feed is made up of a range of ingredients including:

- Vegetable ingredients such as wheat, soya derivatives, corn gluten, and vegetable oils. Huon has been steadily increasing the percentage of vegetable ingredients. In 2015, the percentage was 31%; compared with our 2019 year class of salmon which were fed a diet comprised of 64% vegetables.
- Vitamins and minerals and Astaxanthin (Astaxanthin is a powerful antioxidant that salmon need for healthy muscle growth and egg production and which also provides the salmon the signature orange hue to the flesh). Astaxanthin is highly sought after and available at health food shops as a high-potency human antioxidant.
- Meat and chicken meal, blood meal, and poultry oil. By using land-animal by-products in our feed, we are helping to utilise 'waste' from other farming, which improves the sustainability of both land-based and sea-based aquaculture farming production. Our use of land animal by-products has significantly reduced; in 2015, our fish were fed a diet which comprised 45% land animal by-products; in 2019 that had reduced to just 11% - a four-fold decline! The use of land-animal by-products sourced outside of Australia is strictly controlled by national biosecurity laws.
- Fish meal and fish oil, which is sourced from certified wild fisheries (typically small, bony pelagic fish that aren't used for human consumption) and the off-cuts from other fish species. Salmon farmers world-wide have been working on a fish oil and fish meal substitute for many years and during this time Huon has reduced our use by around 20 percentage points down to the current range of between



15-18 per cent. Algae oil is also now becoming commercially available and Huon is examining the merits of that form of oil.

- The percentage of some components (like fish meal) can vary depending on the season and fish catches etc. Prior to its use for salmon farm feed, fish meal was primarily used for pig and poultry production. As the level of fishmeal in salmon feed is reduced, primary industry feed manufacturers will continue to use sustainably created fish meal as a key ingredient.

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OUR FEED SUPPLIERS

Our feed suppliers disclose the species, origin and conservation status of marine feed ingredients in their respective sustainability reports/online reporting.

Our feed suppliers only source raw materials from responsible suppliers that meet strict social and environmental standards. They do not source species that are endangered or from illegal fishing operations. All suppliers to our feed suppliers sign up to codes of conduct which stipulate social and environmental expectations, and these same suppliers are regularly audited against the code of conduct to ensure they can demonstrate compliance against the supplier agreement.

Check out the websites of our major feed suppliers; [BioMar](#), [Skretting](#) and [Ridley](#)

FISH IN/FISH OUT RATIO

An ideal FIFO ratio should be less than 1.0 (meaning more fish protein is produced than consumed). Huon's forage fish FIFO ratio (fish-in/fish-out) is 0.88 (for 2019 Year Class), which is lower in comparison to other salmon farmers around the globe (global industry average in 2019 was 1.22 <https://www.iffa.net/fish-fish-out-fifo-ratios-conversion-wild-feed>).

This is because our feed includes alternative proteins and starch (such as vegetable and land-animal by-products) which increases the sustainability of our operations.

